

## **Bath & North East Somerset Council**

MEETING:	<b>LOCAL PENSION BOARD</b>
MEETING DATE:	<b>7 MARCH 2019</b>
TITLE:	<b>Review of Governance Arrangements</b>
WARD:	<b>ALL</b>

### **AN OPEN PUBLIC ITEM**

#### **List of attachments to this report:**

**Annex 1 – Cover Report to Pension Fund Committee (December 2018)**

**Appendix 1 Proposed Terms of Reference of Avon Pension Fund Committee**

**Appendix 2 Proposed Terms of Reference of Avon Pension Board**

**Appendix 3 Current Terms of Reference of Avon Pension Fund Committee**

**Appendix 4 Current Terms of Reference of Avon Pension Board**

**Annex 2 – Formal Consultation Document**

**Annex 3 – LPB Response to Consultation**

## **1 THE ISSUE**

- 1.1 The Pension Fund Committee received a report on proposed changes to the governance arrangements in December 2018 which included changes to the Committee representation, changes to the responsibilities of Investment Panel, Pensions Board and Officer responsibilities.
- 1.2 Employers have been consulted on the proposed changes to the Committee representation and the proposals to change the responsibilities' of the Pension Board were put to the Pension Board.
- 1.3 This report details in full the content of the report received by the Pension Committee in December and contains the formal response to the consultation from the Pension Board.
- 1.4 The purpose of this report is to discuss the review of governance arrangements and the formal response from the Pension Board ahead of the formal Committee meeting on 22<sup>nd</sup> March.

## **2 RECOMMENDATION**

### **The Board is asked to:**

- 2.1 Note the report.
- 2.2 Review the Pension Board's consultation response

### **3 EQUALITIES**

3.1 An Equality Impact Assessment has not been completed.

### **4 CONSULTATION**

4.1 Discussed in report.

### **5 ISSUES TO CONSIDER IN REACHING THE DECISION**

5.1 The issues to consider are contained in the report.

### **6 ADVICE SOUGHT**

6.1 The Council's Monitoring Officer and Section 151 Officer have had the opportunity to input to this report and have cleared it for publication.

<b>Contact person</b>	Tony Bartlett, Head of Pensions (Tel: 01225 477302)
<b>Background papers</b>	None
<b>Please contact the report author if you need to access this report in an alternative format</b>	